

BAB

جمعية مصارف البحرين
Bahrain Association
of Banks

BAHRAIN ASSOCIATION OF BANKS

NEWSLETTER



MOU Signed by Bahrain Association of Banks with Two Leading Universities

The Bahrain Association of Banks (BAB) has recently signed memorandums of understanding (MOUs) with both the University of Applied Sciences in Bahrain and the British University of Bahrain (BUB). These partnerships aim to enhance academic curricula, provide practical training, and foster collaboration between the academic and banking sectors.



The MOUs with the two University's focuses on periodic updates to academic curricula to align with the evolving needs of the financial sector. This collaboration will provide graduate students with essential skills required in financial and banking institutions. Additionally, the agreement includes the organisation of joint events, and the conduct of financial and banking studies and research, with contributions from experts from BAB working alongside university professors and students. The partnership will offer university students numerous opportunities to gain real-world experience and establish connections within Bahrain's thriving banking sector.

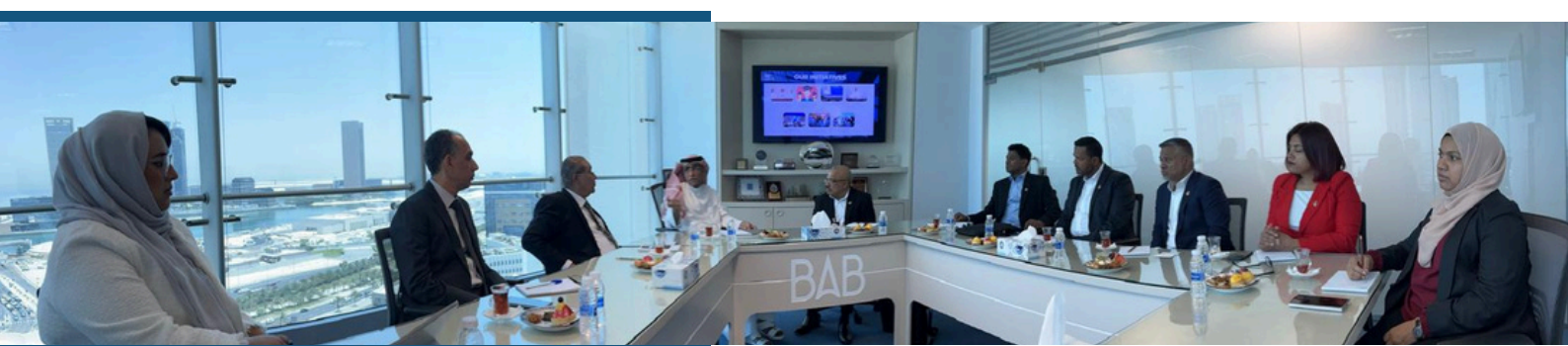
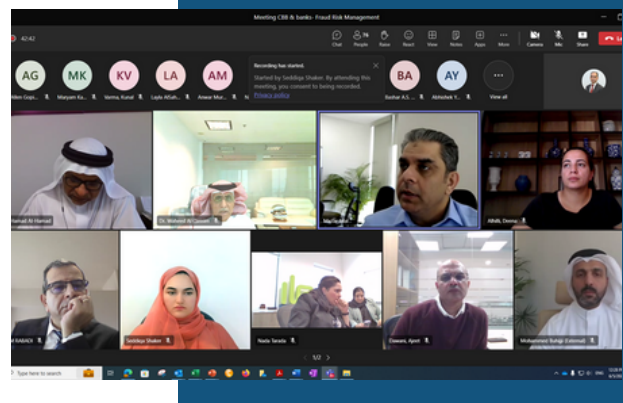


This MOUs are set to develop new programs and initiatives that will empower the next generation of finance leaders, ensuring they are well-equipped for the demands of the industry.

BAB looks forward to successful collaborations with both universities, enhancing the educational and professional landscape for Bahrain's future financial experts.

Meeting between CBB & banks- Fraud Risk Management

5 June 2024 | The Central Bank of Bahrain (CBB) held a meeting with banks to discuss and share observations regarding the vulnerabilities and necessary upgrades for the Benefit Pay app, including Fawri and Fawri+ services, in light of recent fraudulent transactions. The agenda also covered the latest fraud attempts and other emerging threats, as well as strategies for banks to address these issues. Additionally, the discussion included a review of other payment service providers and how banks can effectively manage and mitigate risks associated with these platforms.




Delegation – Maldives International Financial Services Authority

06 June 2024 | BAB met with Maldives International Financial Services Authority. BAB Shared information on developing of the banking sector in Bahrain to become one of the prestigious financial centre around the world. Also the two entities discussed investment opportunities and gave a brief introduction about BAB and the services it provides to its members and the Financial Sector



BAB Meeting with British Embassy Delegation

24 June 2024 |BAB held a meeting with Cassie McGoldrick, Regional Director for Financial Services and delegation from the British Embassy The main discussion was about identifying joint opportunities for closer collaboration on financial services.

 17823000

 NBB Tower | Office 141 | Floor 14
Building 113 | Road 383 | Block 316